

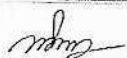
राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान
सेक्टर 26, चंडीगढ़ 160 019

MINUTES OF 60th MEETING OF
FINANCE COMMITTEE HELD ON 02.08.2024 AT 03:00 PM
[Through Hybrid Mode]

Venue: NITTTR, Chandigarh

The following members were present:

1.	Prof VG Talawar Hon'ble Chairman, BOG, NITTTR Chandigarh (Former Vice-Chancellor, University of Mysore) D-3, 274-MIG, MIG, 4th Cross Road 1st B, Main Road, Housing Board Colony 407/SFS, 4th Phase, Yelahanka, New Town Bengaluru	Chairman
2.	Shri Govind Jaiswal, IAS Joint Secretary (TEL) Department of Higher Education Ministry of Education Govt of India C-Wing, Shastri Bhawan New Delhi	Member
3.	Shri Sanjog Kapoor Joint Secretary and Financial Adviser Represented by Shri Udaya Kiran KV Under Secretary (IFD) Department of Higher Education Ministry of Education, Govt of India C-Wing, Shastri Bhawan New Delhi	Member
4.	Prof Bhola Ram Gurjar Director NITTTR, Sector 26 Chandigarh	Member- Secretary



ITEM NO. F.60.0: WELCOMING THE CHAIRMAN AND MEMBERS

At the outset, Prof Bhola Ram Gurjar, Director of the Institute and Member Secretary, Finance Committee, NITTTR Chandigarh extended a hearty and warm welcome to Prof VG Talawar, Hon'ble Chairman and the esteemed Members of the Finance Committee and expressed his gratitude to them for their valuable time and making themselves available for the meeting. He then requested the Hon'ble Chairman, Prof VG Talawar to chair the meeting of the Finance Committee. The Hon'ble Chairman Prof VG Talawar, after welcoming the members, invited the Member-Secretary to initiate the agenda item-wise.

The following agenda items were considered, deliberated and decisions were taken as listed below:

PREVIOUS MEETINGS

ITEM NO. F.60.1 TO CONFIRM THE MINUTES OF THE 59th MEETING OF THE FINANCE COMMITTEE HELD ON 19.03.2024 THROUGH HYBRID MODE

As no comments were received from any of the esteemed members, so the minutes of the 59th meeting of the Finance Committee held on 19.03.2024 were recorded as confirmed.


[ACTION: DEAN-A&F]

ITEM NO. F.60.2 ACTION TAKEN REPORT ON PREVIOUS DECISIONS

F.58.3.5 TO CONSIDER AND APPROVE THE REVISED POLICY TO UTILIZE CPDA FUNDS

The Board was informed that the institute was preparing a revised policy to utilise CPDA funds in order to widen the scope and enhance professional capabilities of faculty members in line with the mandate of the institute. The revised policy will be sent to the Ministry for review and suggestions. On getting ministry's approval, the revised CPDA policy will be placed before the esteemed Members of Finance Committee for consideration and approval.

[ACTION: DEAN-A&F]



F.59.3.2 TO APPROVE THE EXPENDITURE TO REPLACE THE EXISTING SIGNAGE/ NAME PLATES OF BUILDING OF THE INSTITUTE TO TRI-LINGUAL i.e. PUNJABI, HINDI AND ENGLISH

Noted.

[ACTION: DEAN-A&F]

F.59.3.3 TO CONSIDER PAYMENT OF ENHANCED PROPERTY TAX IMPOSED BY MUNICIPAL CORPORATION OF CHANDIGARH

Noted.

[ACTION: DEAN-A&F]

ITEM NO. F.60.3: ITEMS FOR RATIFICATION

ITEM NO. F.60.3.1 TO APPROVE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2023-24

Ratified.

[ACTION: DEAN-A&F]

ITEM NO. F.60.4: ITEMS FOR CONSIDERATION & APPROVAL

ITEM NO. F.60.4.1 TO CONSIDER STATUS REPORT ON PROGRESS OF CAPITAL AND REVENUE EXPENDITURE UPTO 15.07.2024

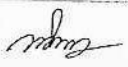
The Director of the institute presented the latest status report on the progress of capital and revenue expenditures, including that of grant heads upto 15.07.2024. The same was accepted, approved and recommended to BOG for approval.

[ACTION: DEAN-A&F]

ITEM No.F.60.4.2 TO CONSIDER DECLARATION OF GOODS INCLUDING EQUIPMENT, FURNITURE ETC. AS OBSOLETE OR UNSERVICEABLE

The esteemed Members, after discussions and deliberations, accepted and approved the proposal of the institute to declare the goods including equipment, furniture etc. costing total value of Rs. 2,17,82,942/- and having depreciation value of Rs. 40,56,057/- as obsolete or unserviceable be written off. The Finance Committee advised the Institute that the written off material should be disposed of by inviting tenders as per GFR 2017 and the amount received from it should be deposited in the Institute's account. The same was recommended to the BOG for approval.

[ACTION: DEAN-A&F]



ITEM No.F.60.4.3

TO CONSIDER AND APPROVE TO WRITE OFF THE LOST LIBRARY BOOKS AMOUNTING TO RS. 40,192.36 PAISE ONLY

The esteemed Members, after due deliberations, accepted the proposal of the institute for writing off the lost library books amounting to Rs. 40,192.36 in accordance with the provisions of GFR 2017 and recommended to the BOG for approval.

[ACTION: DEAN-A&F]

ITEM No.F. 60.4.4

PROVIDING OF WATER AND ENERGY METERS CONNECTIONS FOR PROPOSED TRANSIT ACCOMMODATION IN TYPE-I HOUSES E-11, E-12, E-14, E-15 & E-16 AT NITTR CAMPUS, SECTOR- 26, CHANDIGARH

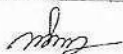
The Director of the institute presented the proposal, detailing the necessity of providing Transit Accommodation to the essential service staff. After thorough discussion, the Finance Committee approved to provide Transit Accommodation to the temporary outsourced staff hired from the Service Provider for the following category of essential services:

1. Electrician
2. Driver
3. Sewerman/Safai Karamchari
4. Mali
5. Assistant Technician/Network Operator

The institute will charge the rent of the temporary/transit accommodation from the licensee as per Institute rules. The esteemed Members also approved to provide water and energy meter connections for the proposed transit accommodation of Type-I houses (E-11, E-12, E-14, E-15, and E-16). The water and energy meter connections will be installed in the name of the institute. The allottee of the transit accommodation will pay electricity and water bills, directly to the concerned department under intimation to the Estate Office of the Institute. However, in case of non-occupancy of houses, the Institute will bear the rent and charges of such meters.

The same was recommended to the BOG for approval.

[ACTION: DEAN-A&F]



ITEM No.F. 60.4.5 RENOVATION OF TOILETS ATTACHED TO AUDITORIUM OF THE INSTITUTE

After thorough discussion and deliberations, the esteemed Members approved the proposal of the institute for renovation of toilets attached to auditorium of the institute amounting to Rs.10,57,600/-, which includes 5% contingencies solely for civil works with total amount of Rs.15 lakh, inclusive of electrical works etc.

[ACTION: DEAN-A&F]

ITEM No.F. 60.4.6 PROJECTED EXPENDITURE OF INFRASTRUCTURE PROJECTS IN NEXT FIVE YEARS

After thorough deliberations, the Finance Committee accepted the proposal and recommended to the BOG for approval.

[ACTION: DEAN-A&F]

ITEM No.F. 60.4.7 TO CONSIDER THE PURCHASE OF THERMOGRAVIMETRIC ANALYSIS (TGA)

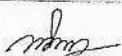
The item was deliberated upon in detail. After thorough deliberations, the Finance Committee approved the extension request and allowed the institute to receive the Thermo Gravimetric Analysis (TGA) during the financial year 2024-2025 from M/s Inventis Technosys Private Limited, 7359, LGF, Aerocity, GMADA, SAS Nagar, Mohali, Punjab against Supply Order No. NITTTR/Mech/96 dated 20.2.2024 for Rs. 59,54,000/- by the extended date and release the payment in the current financial year 2024-2025.

[ACTION: DEAN-A&F]

ITEM No. F. 60.4.8 TO CONSIDER THE ESTABLISHMENT OF EXTENSION CENTRE OF NITTTR CHANDIGARH IN RAJASTHAN

The Director of the institute presented the proposal for the establishment of the Extension Centre in Rajasthan highlighting the strategic benefits, potential impact on technical education in the region, and the resources required. The proposal was discussed and deliberated upon in detail. The Finance Committee noted the expenditure involved in the establishment and running of the proposed Extension Centre in Rajasthan State i.e. paying rent for the office space/accommodation etc to the tune of Rs. 7.00 lakhs per year. After thorough deliberations, the esteemed Members approved the proposal to establish an extension centre of NITTTR Chandigarh in Rajasthan and recommended the same to the BOG for approval.

[ACTION: DEAN-A&F]



ITEM NO. F.60.5

ANY OTHER ITEM(S) WITH THE PERMISSION OF THE CHAIR

No other item was discussed during the meeting.

The meeting ended with expressing gratitude to the Chairperson and the esteemed Members for their active participation on the deliberations, advice and recommendations.



(PROF BHOLA RAM GURJAR)
Member-Secretary



(PROF VG TALAWAR)
Chairman

